References

- Akpomuvie, O. B. (2010). Self-Help as a Strategy for Rural Development in Nigeria: A Bottom-Up Approach . *Journal of Alternative Perspectives in the Social Sciences*, 2(1), 88-111.
- Atapattu, A. (2009). *State of Microfinance in Sri Lanka*. Sri Lanka: Institute of Microfinance (InM).
- Bateman, M. (2011). *Microfinance as a development and poverty reduction policy: Is it everything it's cracked up to be?* London: Overseas Development Institute.
- Carney, D. (1998). Sustainable Rural Livelihoods: What Contribution Can We Make? .

 Department for International Development (DFID)., London, UK.
- CBSL. (2006). Annual Report. Sri Lanka: Central Bank of Sri Lanka.
- CBSL. (2014). *Financial System Stability Review 2013*. Central Bank of Sri Lanka. Colombo, Sri Lanka: CBSL Publications.
- CGAP. (2004). *The Impact of Interest Rate Ceilings on Microfinance*. Consultative Group to Assist the Poor. Washington D.C.: World Bank.
- CGAP. (2005). Sustaining Microfinance in Post-Tsunami Asia. World Bank, Consultative Group to Assist the Poor, Washington D.C.
- CGAP. (2009). Accounting for Microfinance Institutions: Fundamentals of Accounting for Microfinance Managers. Washington D.C.: Consultative Group to Assist the Poor/The World Bank.
- Chambers, R., & Conway, G. (1992). Sustainable Rural Livelihoods: Practical Concepts for the 21st Century IDS Discussion Paper 296. Institute of Development Studies, Brighton, UK.
- Christen, Peck, R., Rhyne, E., Vogel, R., & McKean, C. (1995). Maximizing the

 Outreach of Microenterprise Finance: An Analysis of Successful Microfinance

 Programs. U.S. Agency for International Development. Washington, D.C.:

 USAID Program and Operations Assessment Report No. 10.
- Concern. (2003). Livelihood Security Policy.

- Conroy, J. D. (2008). Financial inclusion: A new microfinance initiative for APEC. The Foundation for Development Cooperation, Brisbane, Australia.
- Daft, R. L. (2012). New Era of Management, 10th Edition. New Delhi: Cengage Learning India Pvt. Ltd.
- Daily FT. (2015, January 30). *Daily FT: 100 Day Revolution* | *Mini Budget*. Retrieved February 3, 2015, from Daily FT: http://www.ft.lk/2015/01/30/100-day-revolution-mini-budget-in-full/
- Daley-Harris, S., Pollin, R., & Montgomery, F. (2007). Debate on Microcredit.
- Davutoğlu, A. (2013). Two Different Poverty Reduction Approaches: Neoliberal Market Based Microfinance versus Social Rights Defender Basic Income. *International Journal of Social Inquiry*, 6(1), 39-47.
- DCSSL. (2012). *Census of Population and Housing, 2012*. Department of Census & Statistics. Colombo: Sri Lanka Government.
- De Silva, I. (2012, February). Evaluating the Impact of Microfinance on Savings and Income in Sri Lanka: Quasi-experimental Approach Using Propensity Score Matching. *The Journal of Applied Economic Research*, 6(1), 47-74.
- Department of External Resources. (2000). A Profile of the Poor. Sri Lanka.
- DFID. (1999). Sustainable livelihoods guidance sheets. Department for International Development, UK.
- Dobele, A., Kopanidis, F., Gangemi, M., Thomas, S., Janssen, R., & Blasche, R. (2012). Towards a typology of at-risk students: a case study in Singapore'. *Journal Of Higher Education Policy & Management*, 34(1), 3-13.
- Dobra, A. (2011). *Microfinance: Champion in Poverty Alleviation and Failure in Female Empowerment*. IPG.
- Ebert, H. (1994). *Sri Lankan Co-operative Movement A Profile*. Colombo, Sri Lanka: National Co-operative Council.
- Economist. (2013, September 7). *The origins of the financial crisis: Crash course*. Retrieved March 4, 2015, from The Economist:

- http://www.economist.com/news/schoolsbrief/21584534-effects-financial-crisis-are-still-being-felt-five-years-article
- Efe, E. E. (2014). Evaluation of Rural Development Strategies in Nigeria: A Case Study of Idheze Community in Isoko-South Local Government Area Delta State.

 Nigeria.
- Fernando. (2008). Rural Development Outcomes and Drivers An Overview and Some Lessons. ADB. Manila, Philippines: ADB Publications.
- Fernando, R. (2010). *Microfinance Industry Report Sri Lanka Updated Edition*. Deutsche Gesellschaft für Technische Zusammenarbeit & The Banking With The Poor Network. Frankfurt am Main, Germany: GTZ ProMiS.
- Fischer, I., Hardy, L., Ish, D., & Macpherson, I. (1999). *The SANASA Model Cooperative Development through Micro-Finance*. Centre for the Study of Cooperatives. Saskatoon SK Canada: Centre for the Study of Cooperatives.
- Gant, R., de Silva, D., Atapattu, A., & Durrant, S. (2002). *National Microfinance Study of Sri Lanka: Survey of Practices and Policies*. Colombo, Sri Lanka.
- Ghosh, J. (2013). Microfinance and the challenge of financial inclusion for development. *Cambridge Journal of Economics*, 37(6), 1203-1219.
- HNB. (2009). *Gami Pubuduwa Village Empowerment*. Retrieved January 2015, from Sustainability & CSR: http://www.hnb.net/data/sustainability_csr/community.php
- Holcombe, S. H., & Xu, X. (1996). *Microfinance and Poverty Alleviation: United Nations Collaboration with Chinese Experiments*. Beijing, China.
- Hollis, A., & Sweetman, A. (1996). The Evolution of a Microcredit Institution: The Irish Loan Funds, 1720 1920. University of Toronto, Institute for Policy Analysis.Toronto, Canada: University of Toronto.
- Ibtissem, B., & Bouri, A. (2013, November). Credit Risk Management in Microfinance: The Conceptual Framework . *ACRN Journal of Finance and Risk Perspectives*, 2(1), 9-24.

- Ijere, M. O. (1990). *The Challenges of Rural Development in Nigeria*. Enugu: Optimal Computer Solutions, Ltd.
- Isern, J., Donges, W., & Smith, J. (2008). Making Money Transfers Work for Microfinance Institutions. Consultative Group to Assist the Poor. Washington D.C.: World Bank.
- Jayasinghe, G. K., & Dilukshi, W. A. (2011). *The continuing success of HNB's Gami Pubuduwa Microfinance programme*. Colombo, Sri Lanka.
- Jayawardana, P. G. (2011). Innovative Approaches in Rural Microfinancing: The Case of SANASA Development Bank Ltd., Sri Lanka. *International Conference on Management, Economics and Social Sciences (ICMESS'2011)*, (pp. 596-600). Bangkok.
- Jensen, E. (2009). Teaching With Poverty In Mind: What Being Poor Does To Kids' Brains And What Schools Can Do About It. Alexandria, VA: Association for Supervision and Curriculum Development.
- Johnson, S., & Rogaly, B. (1997). *Microfinance and Poverty Reduction*. London, UK: Oxfam.
- Kabeer, N. (2003). Assessing the "Wider" Social Impacts of Microfinance Services: Concepts, Methods, Findings. *IDS Bulletin*, *34*(4), 106-114.
- Khavul, S. (2011). *Microfinance: Creating Opportunities for the Poor?* Arlington, TX: Academy of Management Perspectives.
- Kiiru, J. M. (2007). The Impact of Microfinance on Rural Poor Households' Income and Vulnerability to Poverty: Case Study of Makueni District, Kenya. Rheinischen Friedrich-Wilhelms-University, High Agricultural Faculty, Bonn.
- Kotler, P., Armstrong, G., & Wong, V. S. (2008). *Principles of Marketing 5th Edition*. London: Pearson Education.
- Kotler, P., Keller, K., & Hoon, L. M. (2012). *Marketing management: An Asian Perspective 6th ed.* Singapore: Pearson Education South Asia.

- Krantz, L. (2001). *The Sustainable Livelihood Approach to Poverty Reduction*. Swedish International Development Cooperation Agency.
- Lauterborn, B. (1990). New Marketing Litany: Four P's Passé: C-Words Take Over. *Advertising Age*, 61(41), 26.
- Ledgerwood, J. (1999). *Microfinance Handbook: An Institutional and Financial Perspective*. World Bank Publications.
- Ledgerwood, J., Earne, J., & Nelson, C. (2013). *The New Microfinance Handbook*. Washington D. C., U.S.A: International Bank for Reconstruction and Development / The World Bank.
- Littlefield, E., Murdoch, J., & Hashemi, S. (2003). *Is Microfinance an Effective Strategy to Reach the Millennium Development Goals?* CGAP Series Focus Note #24. Washington, DC: World Bank.
- Lizin, A. M. (1999). *Economic, Social and Cultural Rights: Human rights and extreme*poverty. United Nations, Economic and Social Council. New York: United

 Nations.
- Long, I. (2009). Perception of Microfinance in Cameroon: A case Study of UNICS.
- Lusardi, A., & Mitchell, O. S. (2007, January). Financial literacy and retirement preparedness: Evidence and implications for financial education. *Business Economics*, 35-44.
- Lusardi, A., & Tufano, P. (2009). Debt literacy, financial experience and overindebtedness, Working paper 14808. Cambridge, MA: National Bureau of Economic Research.
- Mago, S. (2014, July). Microfinance, Poverty Alleviation and Sustainability: Towards a New Micro-Finance Model for Zimbabwe . *Journal of Economics and Behavioral Studies*, 6(7), 551-560.
- MicroFinance Network. (2000). A Risk Management Framework for Microfinance Institutions. Eschborn, Germany: Deutsche Gesellschaft für Technische Zusammenarbeit (GTZ) GmbH.

- MIX. (2010). MIX Global 100 Composite Ranking. Washington, DC: Microfinance Information Exchange, Inc. (MIX).
- Modoran, C., & Grashof, L. (2009). *Microfinance Institutions in Sri Lanka*. Frankfurt am Main, Germany: Deutsche Gesellschaft für Technische Zusammenarbeit.
- Morse, S., McNamara, N., & Acholo, M. (2009). Sustainable Livelihood Approach: A critical analysis of theory and practice. Reading, UK.
- Mosley P, & Rock, J. (2004, March). Microfinance, labour markets and poverty in Africa: a study of six institutions. *The Journal of International Development*, 16(3), 467-500.
- Murray, U., & Boros, R. (2002). A Guide to Gender Sensitive Microfinance, The Socio-Economic and Gender Analysis (SEAGA) Programme, FAO.
- Oleson, M. (2004, January). Exploring the relationship between money attitudes and Maslow's hierarchy of needs. *International Journal of Consumer Studies*, 28(1), 83-92.
- Otero, M. (1999). *The New World of Micro Enterprise Finance*. W. Hartford, CT, USA: Kumarion Press.
- Owen, G. (2007). Rural Outreach and Financial Cooperatives: Sanasa, Sri Lanka. The International Bank for Reconstruction and Development, Agriculture and Rural Development Internal Report. Washington D. C.: The World Bank.
- Panda, S., & Majumder, A. (2013). A Review of Rural Development Programmes in India. *International Journal of Research in Sociology and Social Anthropology,* 1(2), 37-40.
- PinoyME. (2010). Mainstreaming Micro: The State of the Art of Microfinance and Microenterprise Development in the Philippines Stakeholders Conference and Policy Recommendations. Manila, Philippines: Hanns Seidel Foundation.
- Pokhrel, S. R. (2007). Regulation and Supervision of Microfinance Institutions: Rationale and Concepts. Nepal Rastra Bank, Kathmandu Nepal.

- Premaratne, S. P. (2007). *Policy Analysis Paper on Draft Proposals for Regulating MFI* in Sri Lanka. Submitted to Pathfinder Foundation Colombo May 2007. Colombo, Sri Lanka: Pathfinder Foundation.
- Rupasinghe, P. G. (2014). Impact of microfinance on the poor: A case study analysis of Arthavida Foundation. Colombo, Sri Lanka.
- Sanasa. (2014, June 18). *The Sanasa Movement; What is it?* Retrieved February 2015, from Sanasa Federation of Thrift & Co-operative Societies Limited: http://www.sanasafederation.com/index.php?lang=En&page=2
- Sanasa Federation. (2014, June). Federation of Thrift & Credit Co-Operative Societies.

 Retrieved November 2014, from Sanasa Movement:

 http://www.sanasafederation.com/index.php?lang=En&page=0
- Saunders, M., Lewis, P., & Thornhill, A. (2012). *Research Methods for Business Students*. 6th Edition. England: Pearson Education Limited.
- Schreiner, M. (2004). Support for Microenterprise as Asset-Building: Concepts, Good Practices, and Measurement. Washington University, Center for Social Development, Saint Louis, USA.
- Schwab, K. (2014). *The Global Competitiveness Report 2014–2015*. Geneva: World Economic Forum.
- Scoones, I. (1998). Sustainable Rural Livelihoods: A Framework for Analysis, IDS Working Paper 72. Institute of Development Studies.
- Scoones, I. (2009). Livelihoods perspectives and rural development . *The Journal of Peasant Studies*, *36*(1), 171-196,.
- SDBL. (2012). Annual Report 2011. Sri Lanka: Sanasa Development Bank.
- SDBL. (2013). Annual Report 2012. Sri Lanka: Sanasa Development Bank.
- SDBL. (2014). Annual Report 2013. Sri Lanka: Sanasa Development Bank.
- Sengupta, R., & Aubuchon, C. P. (2008). Federal Reserve Bank of St. Louis Review. Federal Reserve. St. Louis: Federal Reserve.

- Sheehan, G. (2003). Microfinance As A Pathway To Peace And Reconciliation: A Case Study from Sri Lanka. *Conference on International Perspectives on Peace and Reconciliation*. Melbourne, Australia: The University of Melbourne.
- Siddiqui, K., & Gilal, F. G. (2012). Perceptions towards Microfinance in Pakistan. *Asian Journal of Business and Management Sciences*, 1(10), 6-10.
- Simons, J. A., Irwin, D. B., & Drinnien, B. A. (1987). *Maslow's Hirearchy of Needs*. New York, NY, USA: West Publishing Company.
- Singh, N. (2003). Building Social Capital Through Micro-Finance: A Perspective on the Growth of Micro-Finance Sector with Special Reference to India. Deemed University, Narsee Monjee Institute of Management Studies, Mumbai.
- Snow, D. (1999). Microcredit: An Institutional Development Opportunity. *International Journal of Economic Development*, 1(1), 65-79.
- Solesbury, W. (2003). Sustainable Livelihoods: A Case Study of the Evolution of DFID Policy. Working Paper 217. London, UK: ODI.
- Soussana, J., Blaike, P., Springate-Biginski, O., & Chadwick, M. (2000). *Understanding Livelihood Processes and Dynamics. Livelihood-Policy Relationships in South Asia, Working Paper 7.* School of Geography., Leeds, UK: .
- Soy, S. K. (2006). *The Case Study as a Research Method*. Retrieved 2014, from from Uses and Users of Information -- LIS 391D.1 -- Spring 1997: https://www.ischool.utexas.edu/~ssoy/usesusers/1391d1b.htm
- Sri Lanka Parliment. (2013). *Divineguma Act, No. 1 of 2013*. Sri Lanka Parliment. Colombo, Sri Lanka: Government Printing Press.
- Stango, V., & Zinman, J. (2009). Exponential growth bias and household finance. *Journal of Finance*, 64(6), 2807–2849.
- Swibel, M. (2007, December 20). The 50 Top Microfinance Institutions. Retrieved November 25, 2014, from Forbes: http://www.forbes.com/2007/12/20/microfinance-philanthropy-credit-bizcz ms 1220microfinance table.html

- TF SME Sector. (2002). National Strategy for Small And Medium Enterprise Sector Development in Sri Lanka. Colombo, Sri Lanka.
- Thompson, A., Peteraf, M., Gamble, J., & Strickland III, A. (2013). *Crafting & Executing Strategy 19/e The Quest for Competitive Advantage: Concepts and Cases.* New York: McGraw-Hill Education.
- Uduporuwa, R. J. (2007). Regional Dimensions of Development of Sri Lanka. Sabaragamuwa University Journal, 7(1), 22-36.
- United Nations. (1999). Report submitted by Ms. A.M. Lizin, independent expert, pursuant to Commission resolution 1998/25. Economic and Social Council. United Nations.
- United Nations. (2010). *Role of microcredit and microfinance in the eradication of poverty*. New York: United Nations.
- United Nations. (2013). *Population density and urbanization*. Retrieved November 2014, from United Nations Statistics Division:

 http://unstats.un.org/unsd/demographic/sconcerns/densurb/densurbmethods.htm
- Vetrivel, S., & Kumarmangalam, S. C. (2010). Role of Microfinance Institutions in Rural Development. *International Journal of Information Technology and Knowledge Management*, 2(2), 435-441.
- Wijedasa, N. (2014, December 7). *North in a debt trap*. Retrieved March 4, 2015, from The Sunday Times: http://www.sundaytimes.lk/141207/news/north-in-a-debt-trap-131679.html
- Wijewardena, W. (2009). Microfinance: Issues in the Current Context. *Keynote Address Seminar on Microfinance Services in Sri Lanka*. Colobo, Sri Lanka.
- Woller, G. M., Dunford, C., & Warner, W. (1999). Where to Microfinance? *International Journal of Economic Development*, *I*(1), 29-64.
- World Bank. (2012). *Rural Population*. Retrieved November 2014, from World Bank Data: http://data.worldbank.org/indicator/SP.RUR.TOTL

- Yami, A., & Merkel, R. C. (2008). *Sheep and Goat Production Handbook for Ethiopia*. Addis Ababa, Ethiopia: United States Agency for International Development.
- Yin, R. K. (1984). Case Study Research: Design and Methods. London, UK: Sage.
- Yunus. (2007, September). *What Is Microcredit?* Retrieved January 2015, from Grameen Bank: http://www.grameen-info.org/bank/WhatIsMicrocredit.htm.
- Yunus, M. (2003). Banker to the Poor. New York: New York: Public Affairs.
- Zeller, M., Lapenu, C., & Greeley, M. (2003). *Social performance indicators initiative* (SPI): Final report. Paris: Comite d'Echange, de Reflexion et d'Information sur les systemes d'Epargne-credit (CERISE), Paris, France.
- Zohir, S., & Matin, I. (2004). Wider Impacts of Micro-finance Institutions: Issues and Concepts. *Journal of International Development*.